

Board of Directors Report

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the unaudited results of the Company for the three-months period ended on 31st March 2026.

The Company (ORC Group) reported a net profit after tax of RO 0.176 million on a turnover of RO 15.88 million for the period, compared to a net loss after tax of RO (0.125) million on a turnover of RO 13.98 million for the corresponding period of previous year.

Revenue increased by 13.5% during the period, with the loss reported in the corresponding period of last year improving to a profit, representing a 241.3% year-on-year improvement. Notwithstanding this positive performance, management continues to maintain a cautious outlook for the forthcoming quarter considering the prevailing geopolitical environment and resulting cost pressures, and will remain focused on operational efficiency, cost discipline and driving sustainable growth.

On behalf of the Board of Directors, I take this opportunity to extend our sincere appreciation to His Majesty Sultan Haitham bin Tariq and his Government for their wise leadership, guidance and direction which continue to motivate and inspire us towards greater participation in the development and service of Sultanate of Oman.

We pray to the Almighty Allah to bestow His Majesty Sultan Haitham bin Tariq with the best of health and bless him with long life to lead the Sultanate of Oman on the path of prosperity.

Sheikh Hamoud Ahmed Mohammed Al-Hinai

(Vice Chairman)